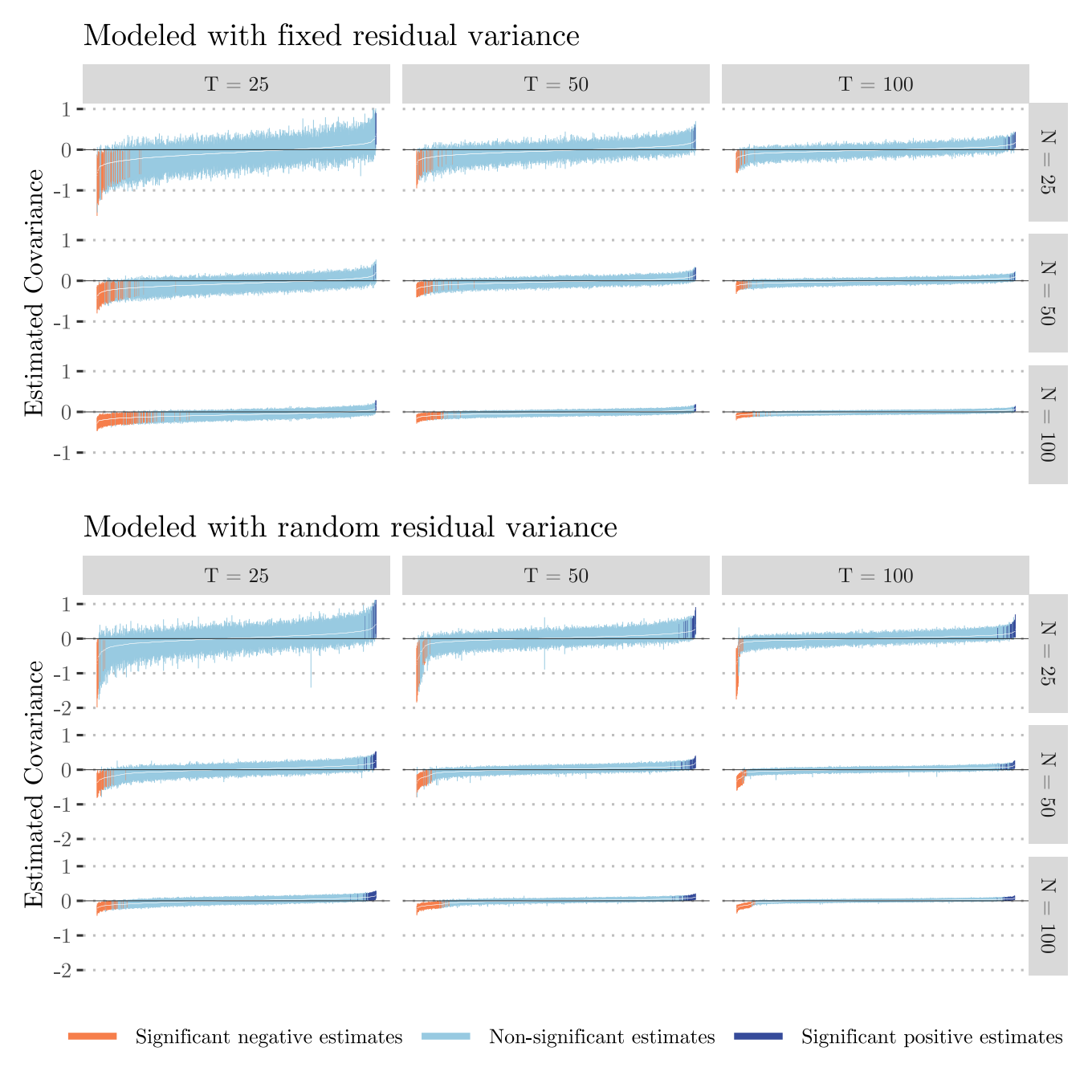
Modeled with fixed residual variance
T = 25
T = 50
T = 100
N = 25
N = 50
N = 100
Estimated Covariance
1
0
-1
Modeled with random residual variance
-2
Significant negative estimates
Non-significant estimates
Significant positive estimates